

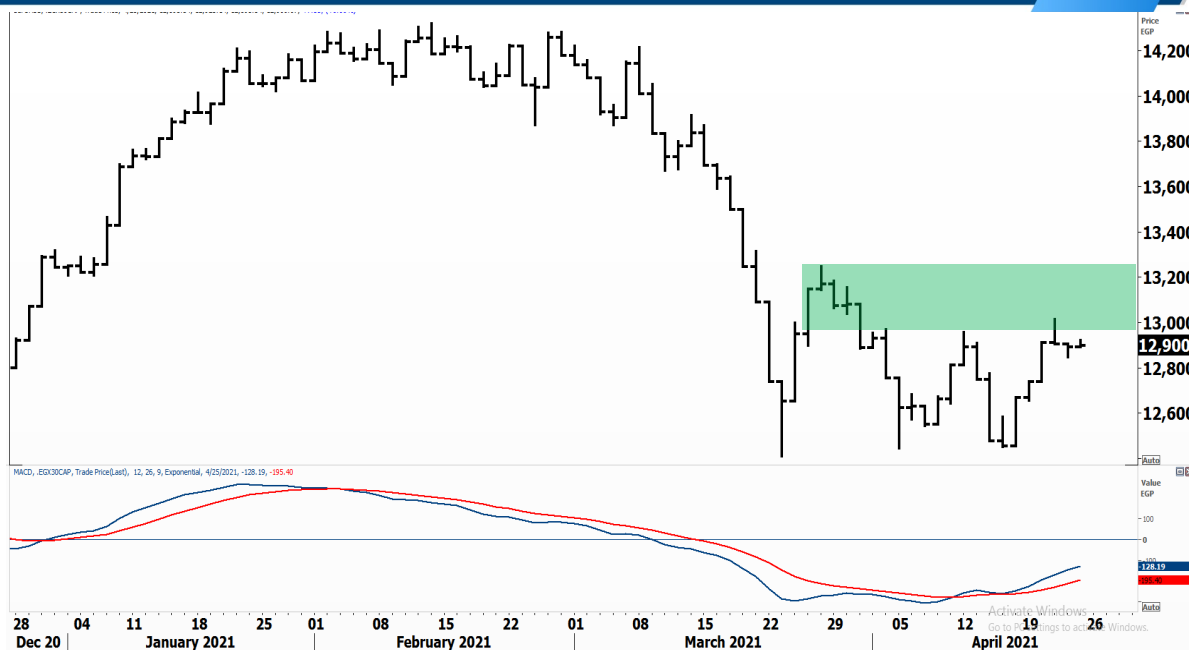


PIONEERSECURITIES

# TECH TO THE POINT

26–April- 2021

This report must be read with the disclaimer  
on the last page



Last	12,896.44
High Today	12,923.14
Low Today	12,893.34
Volume	M 105.552
First Support	12,800
Second Support	12,500
First Resistance	13,000
Second Resistance	13,200
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	3.50%
1 MONTH	0.03%
1 QUARTER	0.03%
1 YEAR	5.18%
YTD	-2.64%

## Analysis

The EGX30 cap is a weighted index like the EGX 30 with the same stocks but has a ceiling of 15%. A breakout above resistance will confirm the EGX 30 breakout. In other words, we need to see this index surpassing the green area that lies between 13,000 and 13,200, or at least, trades inside this area.

Thus, and as we mentioned before, the EGX 30 cap needs to confirm the breakout so that it signals a new potential significant short-term rise.

First signal is a break above 13,000; this can be considered as an early signal for a potential breakout above 13,200.

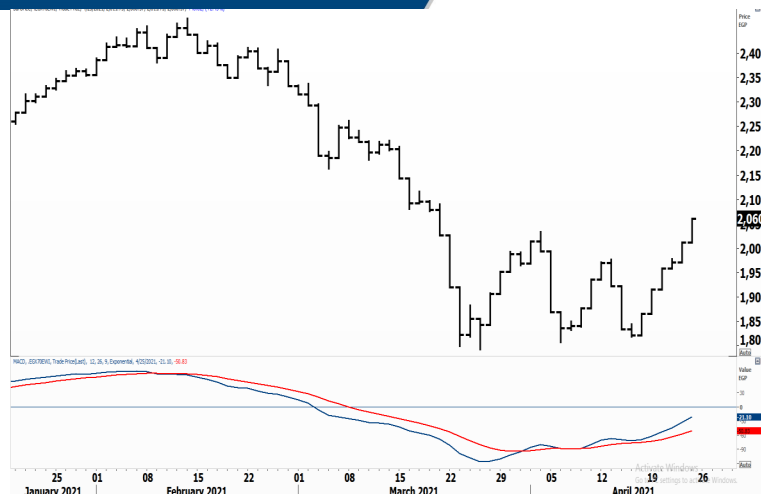
## Egyptian Small Caps Index .EGX 70

### Analysis


Despite that people were worried more on small caps, the EGX 70 index is still the outperformer and broke its resistance on a confirmed basis to close clearly above it.


The MACD indicator also witnessed a strong bullish crossover, confirming the strength of small and medium caps.

Those who invest in small and medium caps can enter a this breakout as our target is set around 2,200 initially.



## Resistance


**EGTS**  Closed at 1.57 after breaking resistance. Next target lies at 1.7. Those who want to enter here can place their stop below 1.45.


**AIH**  Confirmed its breakout above 0.525, closing near 0.55. First level of resistance lies at 0.6. If a decline takes place, the 0.53 level will probably serve as support

## Support


## Testing


### Support


**JUFO**  The 5.4 level is expected to serve as support. We do not recommend entering, however, until the 5.8 level is broken to the upside.

**DOMT**  We believe that the 4.15 level will probably serve as support. If a rebound takes place from here, it might approach the 4.4 level once again, which should serve as resistance.

### Resistance

**OCDI**  One of the strongest performers and recommended as a buy for those who are searching for outperforming stocks. OCDI is currently challenging its major peak that lies at 18. A breakout above this level will trigger a new important entry signal.

**CCAP**  If the stock closes above 1.25 it will trigger a new buy signal and a short-term rise will probably take place. Our target will be set around 1.4.

**MPRC**  The stock looks good but has low volumes. The 5.45 level is the current resistance. Those who want to step in can buy at this breakout, only if it comes with high volumes. There will be another hurdle near 5.8 before the major breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AMER.CA	AMER GROUP	0.797	0.775	0.805 ↑	0.822	0.84	0.86	0.75
SUGR.CA	DELTA SUGAR CO	7.91	7.70	7.92 ↑	8.08	8.20	8.50	7.39
PORT.CA	PORTO GROUP	0.80	0.78	0.806 ↑	0.823	0.833	0.850	0.755
ECAP.CA	EZZ CERAMIC & PR	10.43	10.25	10.55 ↑	10.77	10.90	11.25	9.90

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ASCM (T+1)		★				
PORT (T+1)			★			
ISMA			★			
ORHD			★			
APSW		★				
ARCC	★					
PACH					+2.00%	

Yesterday's T+0/T+1 Trades

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.6	54	52.7	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	20.40	20.3	19	21.5	22.9	↔	Hold	19
EAST.CA	EASTERN CO/d	11.52	11	10.6	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.012	\$1.00	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	20	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.30	13.8	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.8	5.5	5.3	6.1	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	8.00	7.45	7	8.2	8.7	↓	P.SELL	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.48	4.42	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.89	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	11.81	11.3	10.95	11.8*	12.2	↔	Hold	10.95
MNHD.CA	NASR CITY HOUS/d	3.80	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22	21.7	21	22.7	24	↓	P.SELL	24
OCDI.CA	6TH OCT DEV IN/d	17.80	17	16.7	18	18.8	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.22	9.75	9.4	10.25	10.65	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.42	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.38	7.15	6.77	7.65	7.9	↔	Hold	6.77
EFID.CA	EDITA /d	7.75	7.5	7.25	8.2	8.8	↓	P.SELL	8.8
HELI.CA	HELIOPOLIS/d	4.74	4.3	4	4.85	5.2	↔	Hold	5.2
PHDC.CA	PALM HILL DEV /d	1.60	1.58	1.54	1.71	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.99	2.95	2.83	3.28	3.42	↔	Hold	2.72
ESRS.CA	EZZ STEEL/d	10.03	9	8.8	10.2	11	↔	Hold	8.8
CCAP.CA	CITADEL CAPITA/d	1.24	1.18	1.15	1.28	1.31	↔	Hold	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.81	8.2	7.75	9	9.66	↓	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.57	3.55	3.4	3.87	4	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.80	5.55	5.2	5.80*	6.23	↔	Hold	5.2
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.273	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.27	2.2	2.1	2.35	2.42	↓	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.05	11.6	11	12.66	13.5	↓	Hold	11

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.